**Magnet Books Store**

**Create Ledgers for Opening Balance**

|  |  |  |
| --- | --- | --- |
| **LEDGER NAME** | **UNDER GROUP** | **OPENING BALANCE** |
| INVESTMENT IN SHARE | INVESTMENT | 75,000 |
| FURNITURE ASSETS | FIX ASSETS | 78,000 |
| COMPUTER ASSETS | FIX ASSETS | 1,35,000 |
| CASH | CASH IN HAND | 5,00,000 |
| VEHICLE ASSETS | FIX ASSETS | 90,000 |
| STATE BANK OF INDIA LOAN | SECURED LOAN | 5,00,000 |
| MAYUR PANCHAL | CAPITAL ACCOUNT | 10,17,250 |

**Create Opening Stocks : 6,39,250**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **GROUP** | **CATEGORIES** | **STOCK ITEMS** | **QUANTITY** | **PURCHASE RATE** | **AMOUNT** | **GODOWN** |
| SCHOOL | ENGLISH | BAAL BHARTI | 1500 Pc. | 80 | 1,20,000 | GANDHI ROAD |
|  |  | YUVAK BHARTI | 1000 Pc. | 75 | 75,000 |
|  | MATHS | LOGICAL | 1300 Pc. | 65 | 84,000 |
|  |  | GEOMETRY | 1200 Pc. | 55 | 66,000 |
| COLLEGE | ACCOUNTS | BASIC | 1100 Pc. | 85 | 93,000 | NIKOL |
|  |  | FINAL | 1000 Pc. | 90 | 90,000 |
|  | MATHS | ARITHMETIC | 1400 Pc. | 45 | 63,000 |
|  |  | STATISTICS | 1350 Pc. | 35 | 47,250 |
|  |  |  |  |  | **6,39,250** |

**Create Sales Price List**

|  |  |  |  |
| --- | --- | --- | --- |
| **GROUP** | **CATEGORIES** | **STOCK ITEMS** | **SALES RATE** |
| SCHOOL | ENGLISH | BAAL BHARTI | 100 |
|  | YUVAK BHARTI | 110 |
| MATHS | LOGICAL | 120 |
|  | GEOMETRY | 130 |
| COOLEGE | ACCOUNTS | BASIC | 145 |
|  | FINAL | 125 |
| MATHS | ARITHMETIC | 165 |
|  | STATISTICS | 175 |

**Create Purchase, Sales and VAT Ledgers Detail**

|  |  |  |  |
| --- | --- | --- | --- |
| **Ledger Name** | **Group** | **Type of duty/tax** | **VAT/Tax Class** |
| Purchase | Purchase Account |  |  |
| Purchase Return | Purchase Account |  |  |
| Sales | Sales Account |  |  |
| Sales Return | Sales Account |  |  |
| Input Vat @ 12.5% | Duties & Taxes | VAT | Input Vat @ 12.5% |
| Additional Input Vat @ 12.5% | Duties & Taxes | VAT | Additional Input Vat @ 12.5% |
| Output Vat @ 12.5% | Duties & Taxes | VAT | Output Vat @ 12.5% |
| Additional Output Vat @ 12.5% | Duties & Taxes | VAT | Additional Output Vat @ 12.5% |

**Create others Ledgers Details**

|  |  |  |  |
| --- | --- | --- | --- |
| **Ledger Name** | **Group** | **Ledger Name** | **Group** |
| Punjab National Bank | Bank account | Balaji Store | Sundry Creditors |
| Machinery Assets | Fixed assets | Atul store | Sundry Creditors |
| Travelling Expense | Indirect Expense | Anand store | Sundry Creditors |
| Office Rent Expense | Indirect Expense | Abhinay Store | Sundry Creditors |
| Brokerage Expense | Indirect Expense | Saraswati store | Sundry Creditors |
| Office Maintenance Expense | Indirect Expense | Arihant store | Sundry Creditors |
| Printing & Stationary Expense | Indirect Expense | Ramdev Store | Sundry Debtors |
| Light Bill Expense | Indirect Expense | Vishvas store | Sundry Debtors |
| Miscellaneous Expense | Indirect Expense | Bhagwati store | Sundry Debtors |
| Office Expense | Indirect Expense | Prakash Store | Sundry Debtors |
| Delivery Van Express | Indirect Expense | Anjali store | Sundry Debtors |
| Depreciation Expense | Indirect Expense | Raghuvir store | Sundry Debtors |
| Commission Expense | Indirect Expense | Vimal Store | Sundry Debtors |
| Salary Expense | Indirect Expense | Vijay store | Sundry Debtors |
| Discount allowed Expense | Indirect Expense | Commission Received | Indirect Income |
|  |  | Discount Received | Indirect Income |